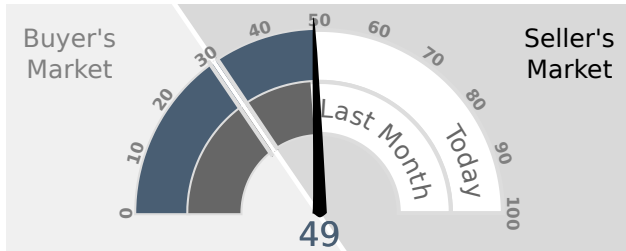


NIPOMO, CA
Single-Family Homes

This week the median list price for Nipomo, CA is \$1,187,500 with the market action index hovering around 49. This is an increase over last month's market action index of 48. Inventory has increased to 42.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

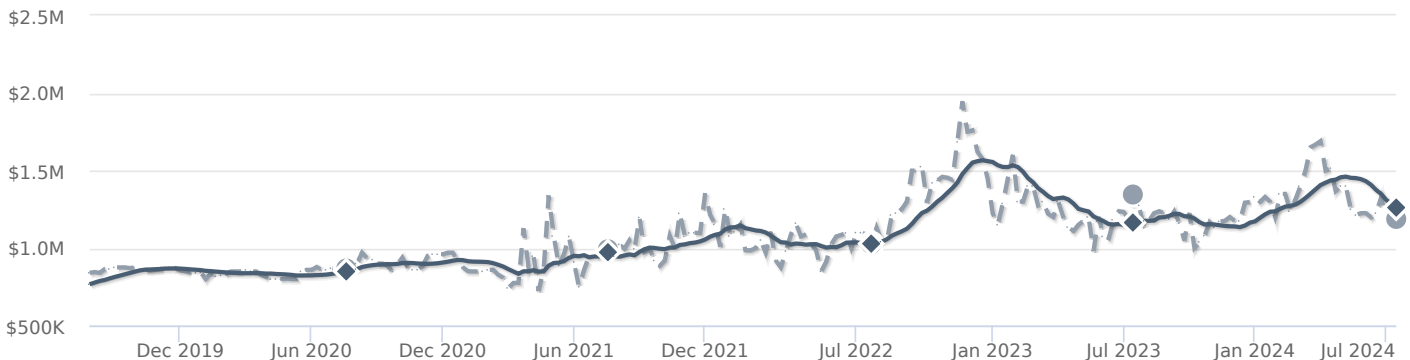
Home sales have been exceeding new inventory for several weeks. However prices have not yet stopped falling. Since the market is already in the Seller's zone, expect prices to level off very soon. Should the sales trend continue expect that prices could climb from there.

REAL-TIME MARKET PROFILE

Median List Price	\$1,187,500
Median Price of New Listings	\$1,294,000
Per Square Foot	\$566
Average Days on Market	64
Median Days on Market	35
Price Decreased	52%
Price Increased	0%
Relisted	12%
Inventory	42
Median Rent	\$3,250
Market Action	49

Strong Seller's Market

MEDIAN LIST PRICE



— 7-Day Average — 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,997,000	3,454	0.5 - 1 acre	3	3	18	0	0	63
\$1,450,000	2,265	0.25 - 0.5 acre	3	2.5	14	5	2	24
\$1,042,000	2,122	0.5 - 1 acre	3	2.5	36	0	1	35
\$739,500	1,463	4,500 - 6,500 sqft	3	2	27	3	2	14

Sat Jul 27 2024