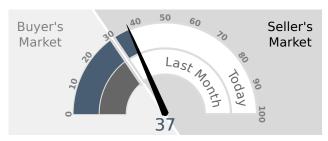


AVILA BEACH, CASingle-Family Homes

This week the median list price for Avila Beach, CA is \$2,895,000 with the market action index hovering around 37. This is an increase over last month's market action index of 32. Inventory has decreased to 5.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

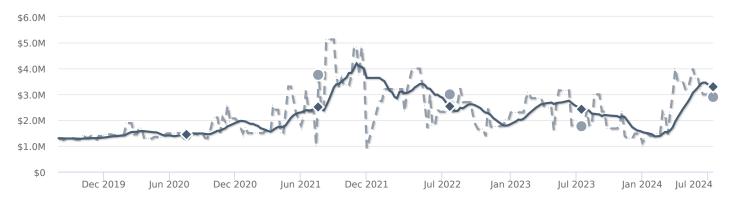


Slight Seller's Advantage

In the last few weeks, the market has been at a stasis point in terms of sales to inventory. However, prices seem to have been falling a bit recently. Technically supply levels indicate this is a Seller's market so it is likely that the downward pricing pressure will be light or variable. Watch for an up-shift in the MAI before price stability is achieved.



MEDIAN LIST PRICE



7-Day Average
90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$6,950,000	5,319	0.5 - 1 acre	5	3.5	23	0	0	105
\$3,249,000	2,672	4,500 - 6,500 sqft	3	1.5	0	0	1	21
\$2,895,000	2,547	8,000 - 10,000 sqft	4	3.5	6	0	1	77
\$1,187,500	1,314	0 - 4,500 sqft	2	2	50	1	1	49