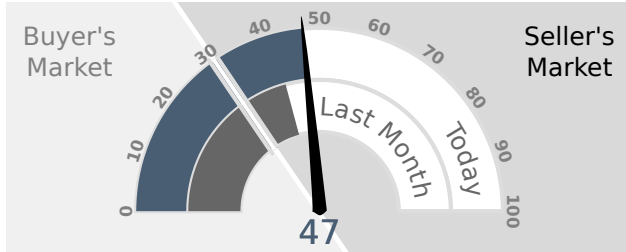


MORRO BAY, CA
Single-Family Homes

This week the median list price for Morro Bay, CA is \$957,500 with the market action index hovering around 47. This is an increase over last month's market action index of 42. Inventory has decreased to 18.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

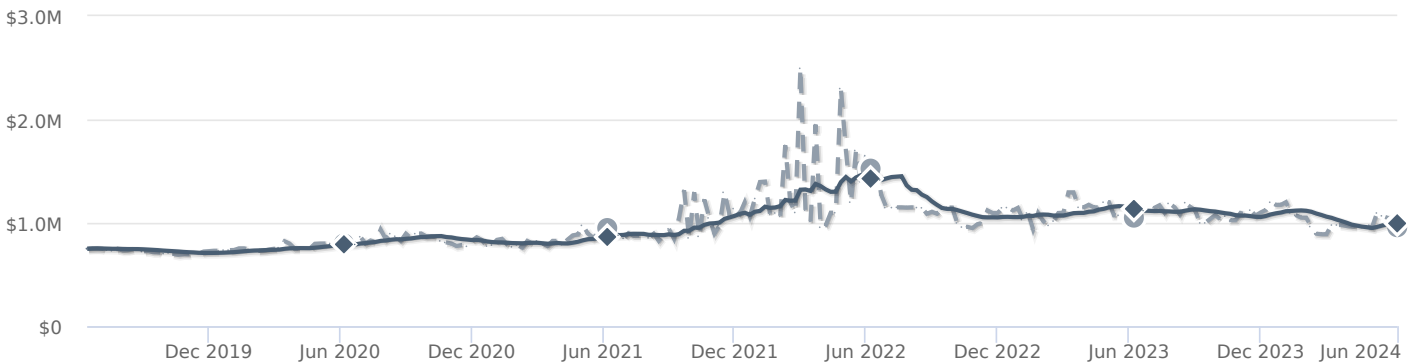
While the Market Action Index shows some strengthening in the last few weeks, prices have not seemed to move from their plateau. Should the upward trend in sales relative to inventory continue, expect prices to resume an upward climb in tandem with the MAI.

REAL-TIME MARKET PROFILE

Median List Price	\$957,500
Median Price of New Listings	\$799,000
Per Square Foot	\$691
Average Days on Market	72
Median Days on Market	35
Price Decreased	50%
Price Increased	0%
Relisted	0%
Inventory	18
Median Rent	\$1,950
Market Action	47

Strong Seller's Market

MEDIAN LIST PRICE



— 7-Day Average — 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,437,500	1,907	0 - 4,500 sqft	3	3	19	0	2	31
\$1,149,500	1,565	0 - 4,500 sqft	3	2.3	48	0	2	119
\$949,000	1,400	0 - 4,500 sqft	3	2	26	0	1	35
\$819,000	1,372	0 - 4,500 sqft	3	2	59	1	2	35

Sun Jun 16 2024