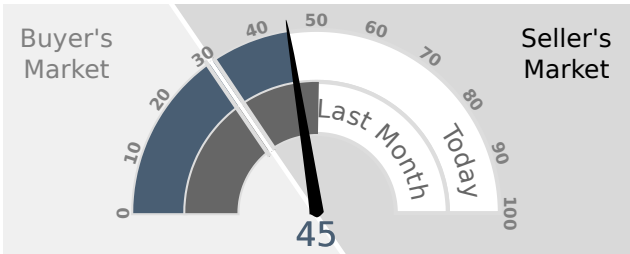


MORRO BAY, CA  
Single-Family Homes

This week the median list price for Morro Bay, CA is \$955,000 with the market action index hovering around 45. This is less than last month's market action index of 51. Inventory has increased to 19.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

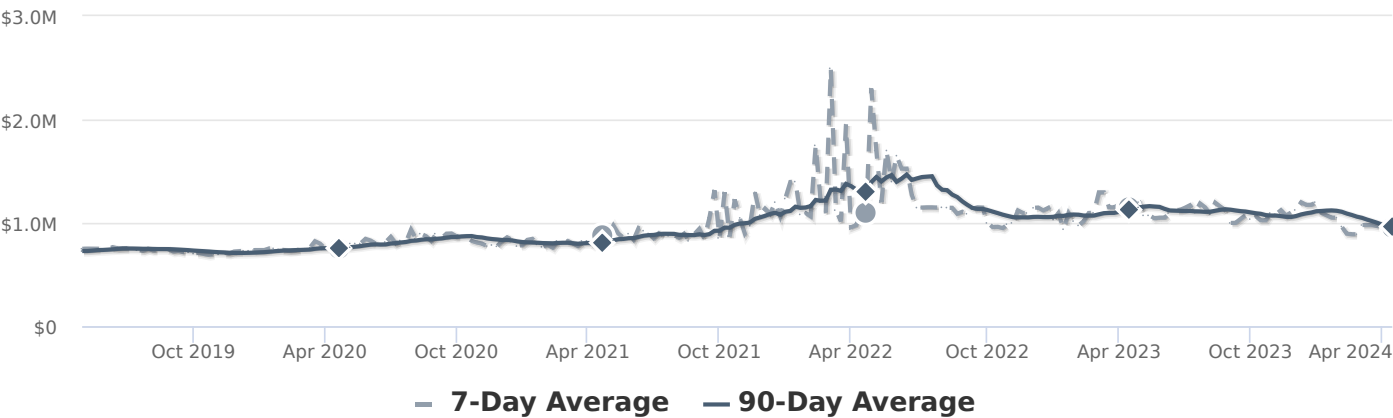
The market has been cooling off a bit in recent weeks, as more homes are available and demand is less. We're already seeing prices move lower as a result. Expect this trend to continue especially if the index falls to the Buyer's zone. Watch for a persistent up-turn in Market Action to signal prices rising again.

REAL-TIME MARKET PROFILE

Median List Price	\$955,000
Median Price of New Listings	\$859,000
Per Square Foot	\$844
Average Days on Market	56
Median Days on Market	14
Price Decreased	21%
Price Increased	0%
Relisted	0%
Inventory	19
Median Rent	\$3,400
Market Action	45

Strong Seller's Market

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,025,000	1,905	4,500 - 6,500 sqft	3	2	56	0	1	38
\$999,000	1,604	4,500 - 6,500 sqft	3	2	51	1	0	105
\$859,000	1,139	0 - 4,500 sqft	3	2	52	3	1	0
\$735,000	846	0 - 4,500 sqft	2	1	63	1	0	14

Wed Apr 24 2024

Beverly Hills · Brentwood · Calabasas · La Jolla · Mission Valley · Newport Beach · One Paseo · Pasadena · Santa Monica · Seal Beach · Sherman Oaks  
· Torrance · West Hollywood · Westchester · Westlake Village

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