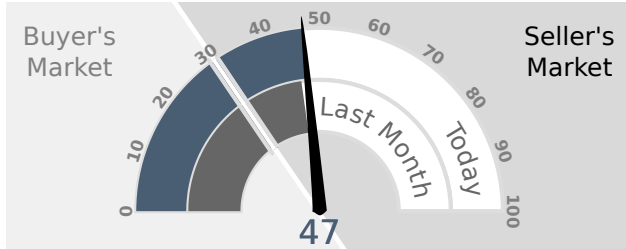


MORRO BAY, CA  
Single-Family Homes

This week the median list price for Morro Bay, CA is \$1,175,000 with the market action index hovering around 47. This is an increase over last month's market action index of 46. Inventory has increased to 21.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

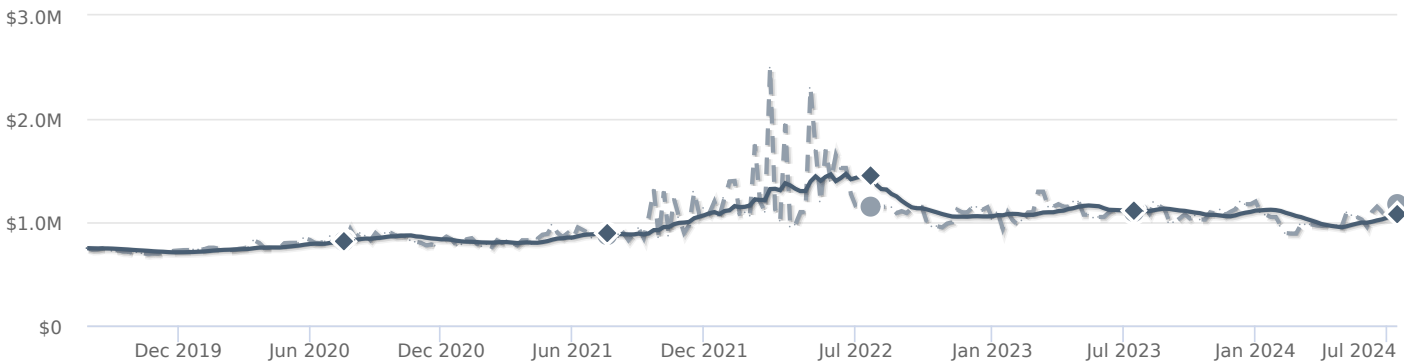
The market continues to get hotter. More sales demand and fewer homes listed have contributed to a relatively long run of increasing prices. Current supply and demand levels show no sign of prices changing from their current trend.

REAL-TIME MARKET PROFILE

Median List Price		\$1,175,000
Median Price of New Listings		\$1,310,000
Per Square Foot		\$677
Average Days on Market		75
Median Days on Market		49
Price Decreased		43%
Price Increased		5%
Relisted		14%
Inventory		21
Median Rent		\$4,048
Market Action		47

Strong Seller's Market

MEDIAN LIST PRICE



— 7-Day Average — 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,876,000	2,965	6,500 - 8,000 sqft	3	3	38	2	0	14
\$1,310,000	1,824	0 - 4,500 sqft	3	3	38	1	1	70
\$1,100,000	1,827	4,500 - 6,500 sqft	3	2	56	1	0	35
\$907,500	1,328	0 - 4,500 sqft	3	2	59	2	0	87

Sat Jul 27 2024

Beverly Hills · Brentwood · Calabasas · La Jolla · Mission Valley · Newport Beach · One Paseo · Pasadena · Santa Monica · Seal Beach · Sherman Oaks · Torrance · West Hollywood · Westchester · Westlake Village