REAL-TIME MARKET NUMBERS

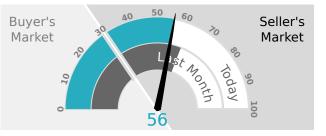
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CARLSBAD, CA 92009 Single-Family Homes

This week the median list price for Carlsbad, CA 92009 is \$2,322,500 with the market action index hovering around 56. This is less than last month's market action index of 62. Inventory has increased to 52.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

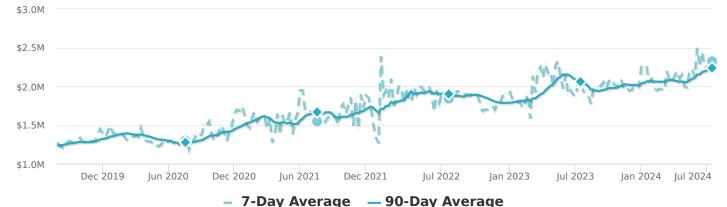
The market has been cooling over time and prices have recently flattened. Despite the consistent decrease in Market Action Index (MAI), we're in a Seller's Market (where significant demand leaves little inventory available). If the MAI begins to climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

MICHAEL LEWIS MARKETING SUITE

REAL-TIME MARKET PROFILE

Median List Price	~~~~	\$2,322,500					
Median Price of New Listings	~~~~~	\$1,799,499					
Per Square Foot	~~~•	\$743					
	~	φ, 15					
Average Days on Market	~^	52					
Median Days on Market		28					
Price Decreased	~~~~	38%					
Price Increased		4%					
Relisted	~•	12%					
Inventory		52					
Median Rent	\sim	\$5,500					
Market Action		56					
Strong Seller's Market							

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$3,199,000	4,601	0.25 - 0.5 acre	5	5	19	1	0	56
\$2,500,000	3,280	0.25 - 0.5 acre	5	3.5	45	1	2	28
\$1,949,000	2,685	8,000 - 10,000 sqft	4	3.5	23	3	3	14
\$1,589,000	1,990	0.25 - 0.5 acre	3	2.5	36	3	2	28