

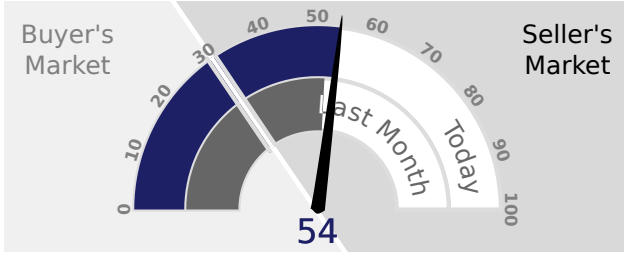


TEMPE, AZ
Single-Family Homes

This week the median list price for Tempe, AZ is \$599,400 with the market action index hovering around 54. This is an increase over last month's market action index of 52. Inventory has held steady at or around 122.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

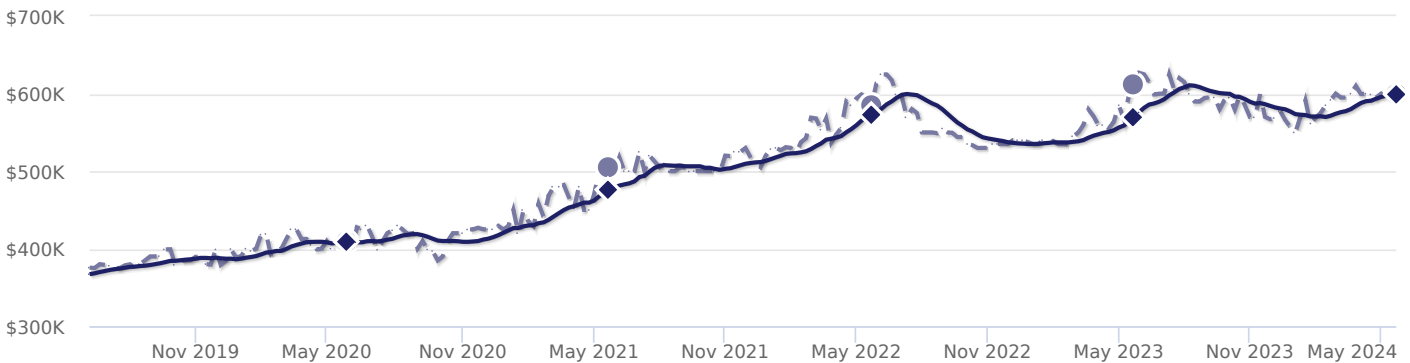
Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

| | |
|------------------------------|-----------|
| Median List Price | \$599,400 |
| Median Price of New Listings | \$575,000 |
| Per Square Foot | \$332 |
| Average Days on Market | 61 |
| Median Days on Market | 28 |
| Price Decreased | 53% |
| Price Increased | 2% |
| Relisted | 7% |
| Inventory | 122 |
| Median Rent | \$3,150 |
| Market Action | 54 |

Strong Seller's Market

MEDIAN LIST PRICE



— 7-Day Average — 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

| Median Price | Sq. Ft. | Lot Size | Beds | Bath | Age | New | Absorbed | DOM |
|--------------|---------|---------------------|------|------|-----|-----|----------|-----|
| \$899,500 | 2,926 | 0.25 - 0.5 acre | 4 | 3 | 41 | 5 | 5 | 28 |
| \$649,000 | 2,037 | 8,000 - 10,000 sqft | 4 | 2 | 50 | 5 | 5 | 28 |
| \$564,000 | 1,602 | 6,500 - 8,000 sqft | 3 | 2 | 54 | 6 | 4 | 35 |
| \$449,990 | 1,362 | 6,500 - 8,000 sqft | 3 | 2 | 53 | 7 | 9 | 21 |