Great American

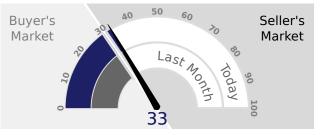
TITLE AGENCY, INC

CAREFREE, AZ Single-Family Homes

This week the median list price for Carefree, AZ is \$1,687,500 with the market action index hovering around 33. This is less than last month's market action index of 34. Inventory has decreased to 26.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



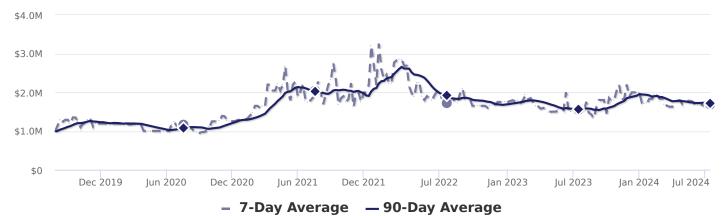
Slight Seller's Advantage

The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

REAL-TIME MARKET PROFILE

Median List Price	\sim	\$1,687,500				
Median Price of New Listings	~~~~•	\$939,500				
Per Square Foot	~~	\$464				
Average Days on Market	~	153				
Median Days on Market	\sim	116				
Price Decreased	\sim	46%				
Price Increased	~	8%				
Relisted		4%				
Inventory	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	26				
Median Rent		\$5,750				
Market Action	\frown	33				
Slight Seller's Advantage						

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$4,585,000	5,974	1 - 2.5 acres	4	5	35	0	1	182
\$1,987,000	4,249	1 - 2.5 acres	5	4.5	25	0	0	136
\$1,549,999	3,570	0.5 - 1 acre	3	3	29	1	2	84
\$759,800	2,087	0.25 - 0.5 acre	2	2	37	1	1	112