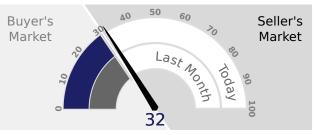
# **GREAT AMERICAN TITLE** Please consider Great American Title Agency for your next transaction!

## PARADISE VALLEY, AZ 85253 Single-Family Homes

This week the median list price for Paradise Valley, AZ 85253 is \$5,500,000 with the market action index hovering around 32. This is about the same as last month's market action index of 32. Inventory has decreased to 139.

## MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Slight Seller's Advantage

In the last few weeks the market has achieved a relative stasis point in terms of sales to inventory. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up, prices are likely to resume an upward climb. TITLE AGENCY, INC

Great American

#### **REAL-TIME MARKET PROFILE**

Median List Price		\$5,500,000					
Median Price of New Listings	M	\$3,590,000					
Per Square Foot	~~~~	\$916					
Average Days on Market	$\sim$	160					
Median Days on Market	~~~~	105					
Price Decreased	$\sim$	45%					
Price Increased	$\sim \sim \sim$	4%					
Relisted	~~~	12%					
Inventory	·	139					
Median Rent	$\checkmark$	\$14,900					
Market Action		32					
Slight Seller's Advantage							

# \$8.0M \$6.0M \$4.0M \$2.0M Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jul 2022 Jan 2023 Jul 2023 Jan 2024 Jul 2024 **– 7-Day Average – 90-Day Average**

### MARKET SEGMENTS

MEDIAN LIST PRICE

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$10,325,000	7,662	1 - 2.5 acres	5	7	1	1	3	126
\$6,500,000	6,796	1 - 2.5 acres	5	6	21	0	1	112
\$4,500,000	5,112	1 - 2.5 acres	4	5	26	0	4	84
\$2,695,000	3,326	0.25 - 0.5 acre	4	4	48	2	3	77