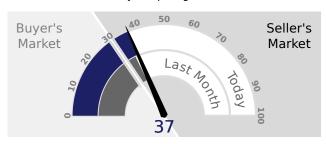
Great American TITLE AGENCY, INC.

SCOTTSDALE, AZ Single-Family Homes

This week the median list price for Scottsdale, AZ is \$1,350,000 with the market action index hovering around 37. This is an increase over last month's market action index of 36. Inventory has decreased to 1,086.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

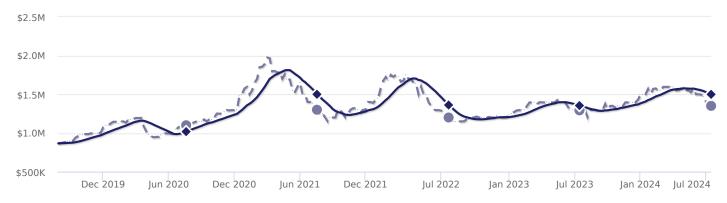


Slight Seller's Advantage

The market remains in a relative stasis in terms of sales to inventory. Prices have not been moving higher for several weeks. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up persistently, prices are likely to resume an upward climb.



MEDIAN LIST PRICE



7-Day Average
 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

| Median Price | Sq. Ft. | Lot Size | Beds | Bath | Age | New | Absorbed | ром |
|--------------|---------|---------------------|------|------|-----|-----|----------|-----|
| \$3,850,000 | 5,117 | 0.5 - 1 acre | 4 | 5 | 17 | 5 | 23 | 105 |
| \$1,749,000 | 3,470 | 0.25 - 0.5 acre | 4 | 4 | 26 | 33 | 29 | 63 |
| \$1,100,000 | 2,497 | 8,000 - 10,000 sqft | 4 | 3 | 36 | 22 | 19 | 70 |
| \$750,000 | 1,796 | 6,500 - 8,000 sqft | 3 | 2 | 41 | 43 | 31 | 56 |