

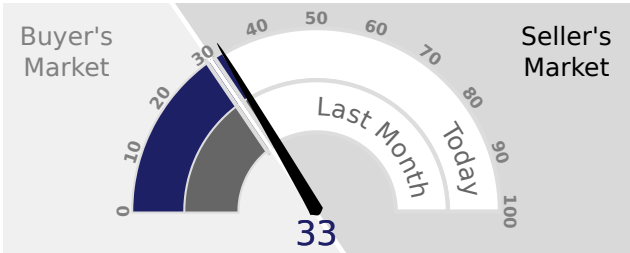
CAVE CREEK, AZ 85331

Single-Family Homes

This week the median list price for Cave Creek, AZ 85331 is \$1,130,515 with the market action index hovering around 33. This is about the same as last month's market action index of 33. Inventory has decreased to 183.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Slight Seller's Advantage

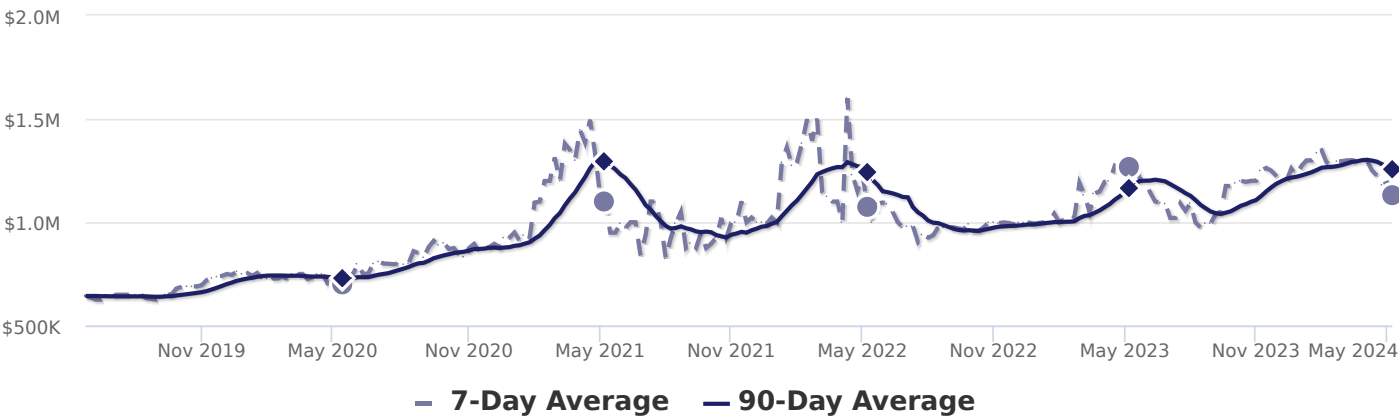
The market remains in a relative stasis in terms of sales to inventory. Prices have not been moving higher for several weeks. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up persistently, prices are likely to resume an upward climb.

REAL-TIME MARKET PROFILE

Median List Price		\$1,130,515
Median Price of New Listings		\$749,900
Per Square Foot		\$393
Average Days on Market		104
Median Days on Market		63
Price Decreased		54%
Price Increased		3%
Relisted		8%
Inventory		183
Median Rent		\$4,350
Market Action		33

Slight Seller's Advantage

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,290,000	4,403	2.5 - 5 acres	4	5	8	3	3	84
\$1,399,000	3,436	1 - 2.5 acres	4	3	18	0	3	70
\$975,000	2,694	0.25 - 0.5 acre	4	3	22	2	5	63
\$699,000	2,141	6,500 - 8,000 sqft	3	2.5	25	8	4	31