



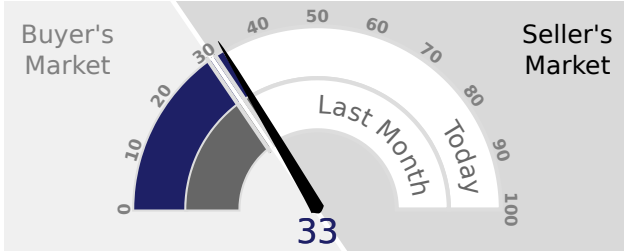
CAVE CREEK, AZ 85331

Single-Family Homes

This week the median list price for Cave Creek, AZ 85331 is \$1,170,000 with the market action index hovering around 33. This is about the same as last month's market action index of 33. Inventory has decreased to 178.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Slight Seller's Advantage

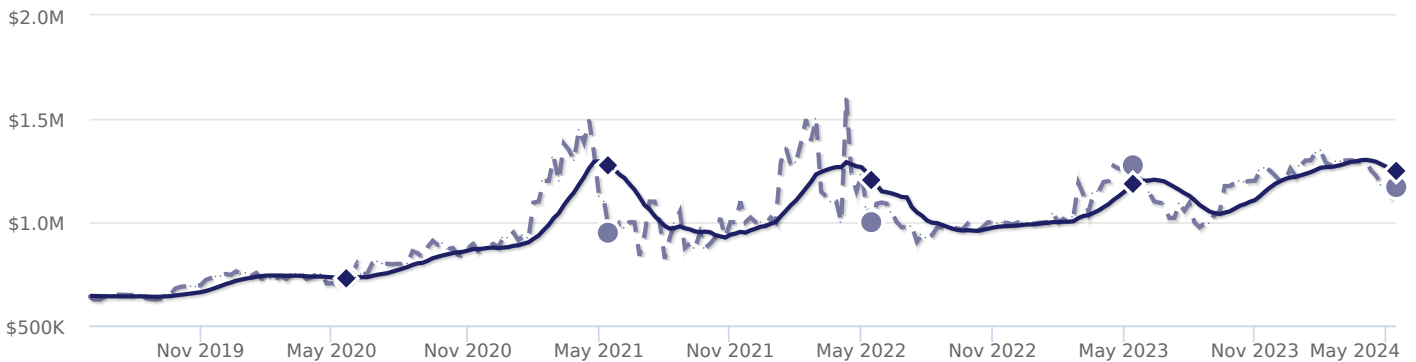
The market has been at a stasis point in terms of sales to inventory. However, prices seem to continue to fall a bit. Technically supply levels indicate this is a Seller's market so it is likely that the downward pricing pressure will be light or variable. Watch for an up-shift in the MAI before price stability is achieved.

REAL-TIME MARKET PROFILE

| | |
|------------------------------|-------------|
| Median List Price | \$1,170,000 |
| Median Price of New Listings | \$1,000,000 |
| Per Square Foot | \$393 |
| Average Days on Market | 104 |
| Median Days on Market | 70 |
| Price Decreased | 54% |
| Price Increased | 3% |
| Relisted | 9% |
| Inventory | 178 |
| Median Rent | \$4,224 |
| Market Action | 33 |

Slight Seller's Advantage

MEDIAN LIST PRICE



— 7-Day Average — 90-Day Average

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

| Median Price | Sq. Ft. | Lot Size | Beds | Bath | Age | New | Absorbed | DOM |
|--------------|---------|--------------------|------|------|-----|-----|----------|-----|
| \$2,345,000 | 4,445 | 2.5 - 5 acres | 4 | 5 | 10 | 2 | 2 | 87 |
| \$1,397,000 | 3,463 | 0.5 - 1 acre | 4 | 3.3 | 17 | 3 | 5 | 77 |
| \$992,500 | 2,764 | 0.25 - 0.5 acre | 4 | 3 | 23 | 6 | 3 | 56 |
| \$715,000 | 2,158 | 6,500 - 8,000 sqft | 3 | 2 | 25 | 4 | 10 | 42 |