



Market Report - The Brasil Group

San Jose, CA 95128

REPORT FOR 4/24/2024

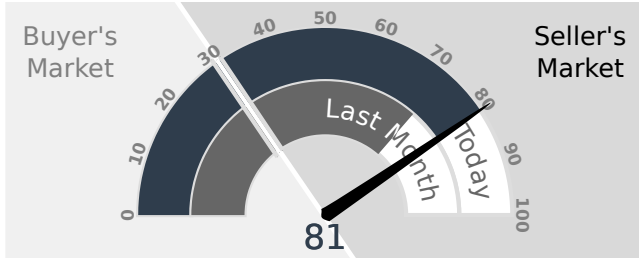
Single-Family Homes



This week the median list price for San Jose, CA 95128 is \$1,468,500 with the market action index hovering around 81. This is an increase over last month's market action index of 73. Inventory has increased to 12.

MARKET ACTION INDEX


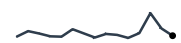








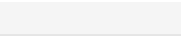
This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

Median List Price		\$1,468,500
Median Price of New Listings		\$1,438,000
Per Square Foot		\$993
Average Days on Market		79
Median Days on Market		7
Price Decreased		8%
Price Increased		8%
Relisted		8%
Inventory		12
Median Rent		\$4,350
Market Action		81

Strong Seller's Market

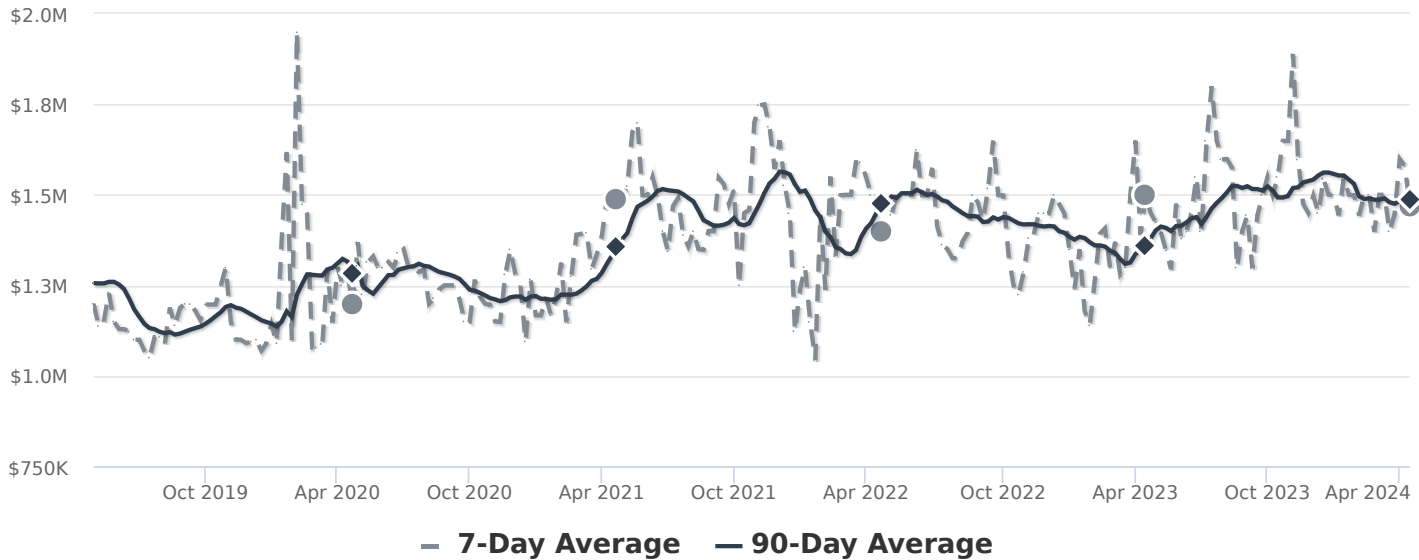
MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,999,000	2,244	8,000 - 10,000 sqft	4	3	75	1	1	7
\$1,500,000	1,500	4,500 - 6,500 sqft	3	2	71	1	2	91
\$1,325,000	1,112	4,500 - 6,500 sqft	3	2	75	2	0	0
\$1,198,000	1,200	4,500 - 6,500 sqft	3	2	74	1	1	7

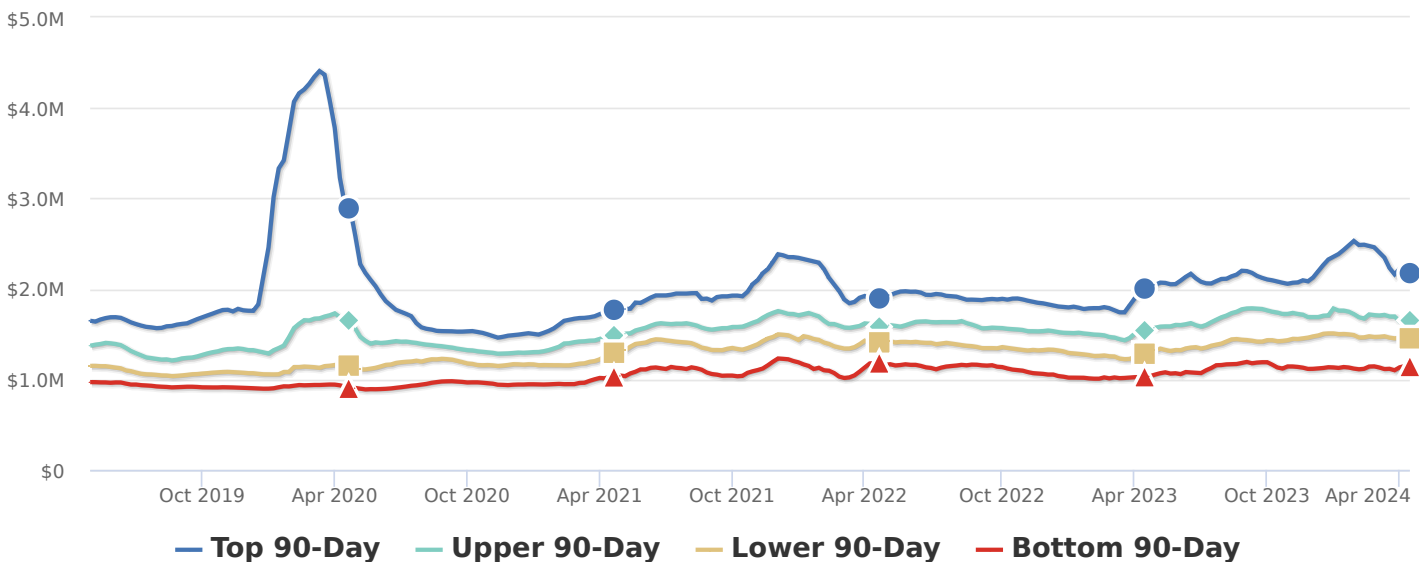
MEDIAN LIST PRICE

Again this week we see prices in this zip code remain roughly at the level they've been for several weeks. Since we're significantly below the top of the market, look for a persistent up-shift in the Market Action Index before we see prices move from these levels.



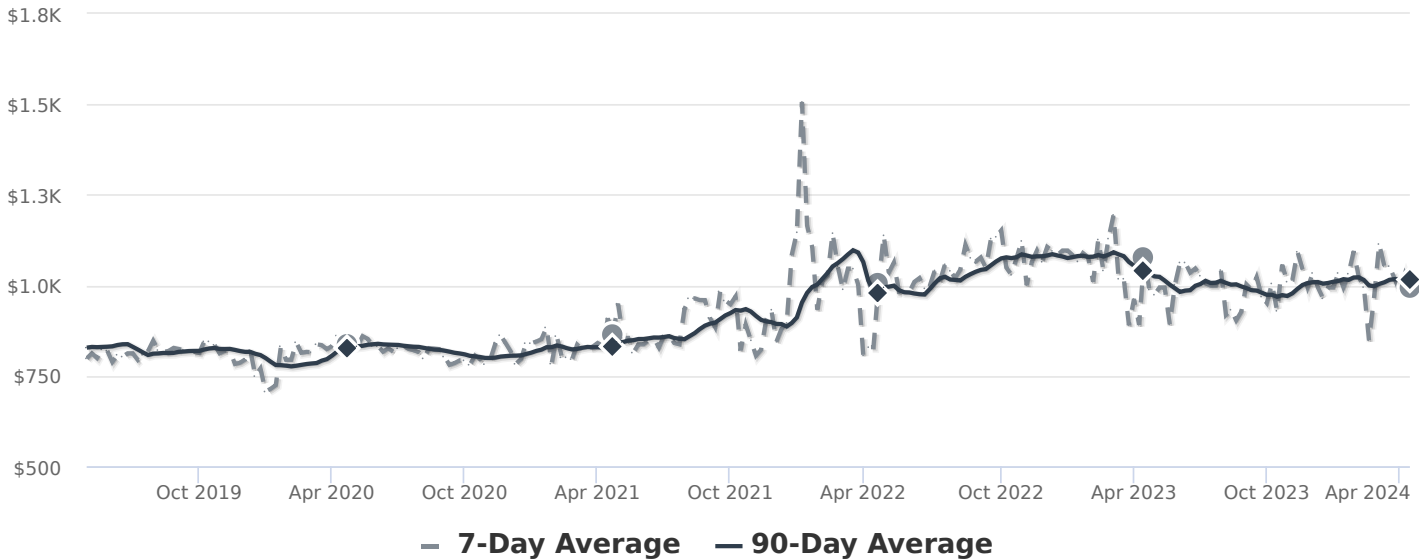
SEGMENTS

In the quartile market segments, we see prices in this zip code have settled at a price plateau across the board. Prices in all four quartiles are basically mixed. Look for a persistent shift (up or down) in the Market Action Index before prices move from these current levels.



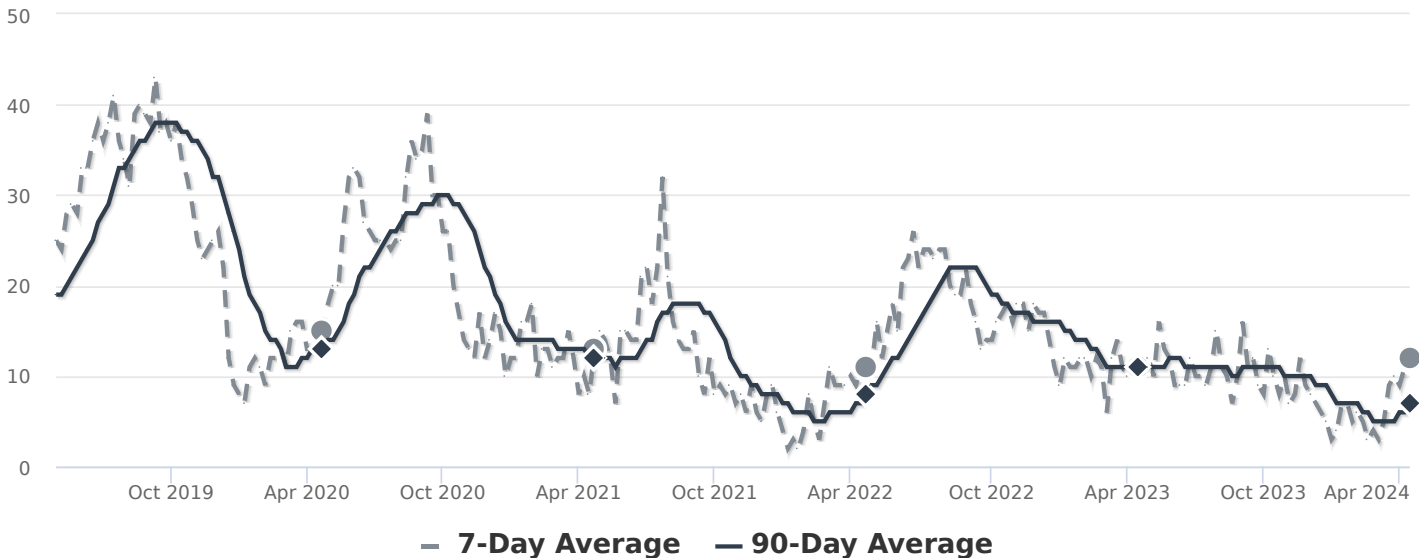
PRICE PER SQUARE FOOT

The market plateau is seen across the price and value. The price per square foot and median list price have both been reasonably stagnant. Watch the Market Action Index for persistent changes as a leading indicator before the market moves from these levels.



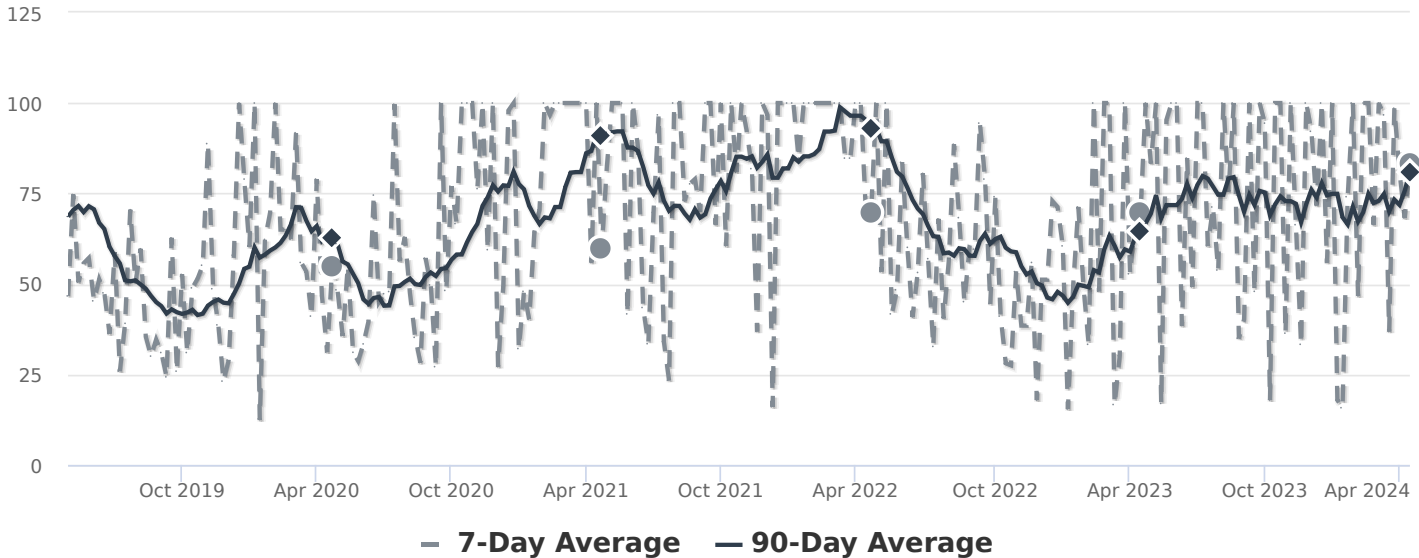
INVENTORY

Inventory has been climbing lately. Note that rising inventory alone does not signal a weakening market. Look to the Market Action Index and Days on Market trends to gauge whether buyer interest is keeping up with available supply.



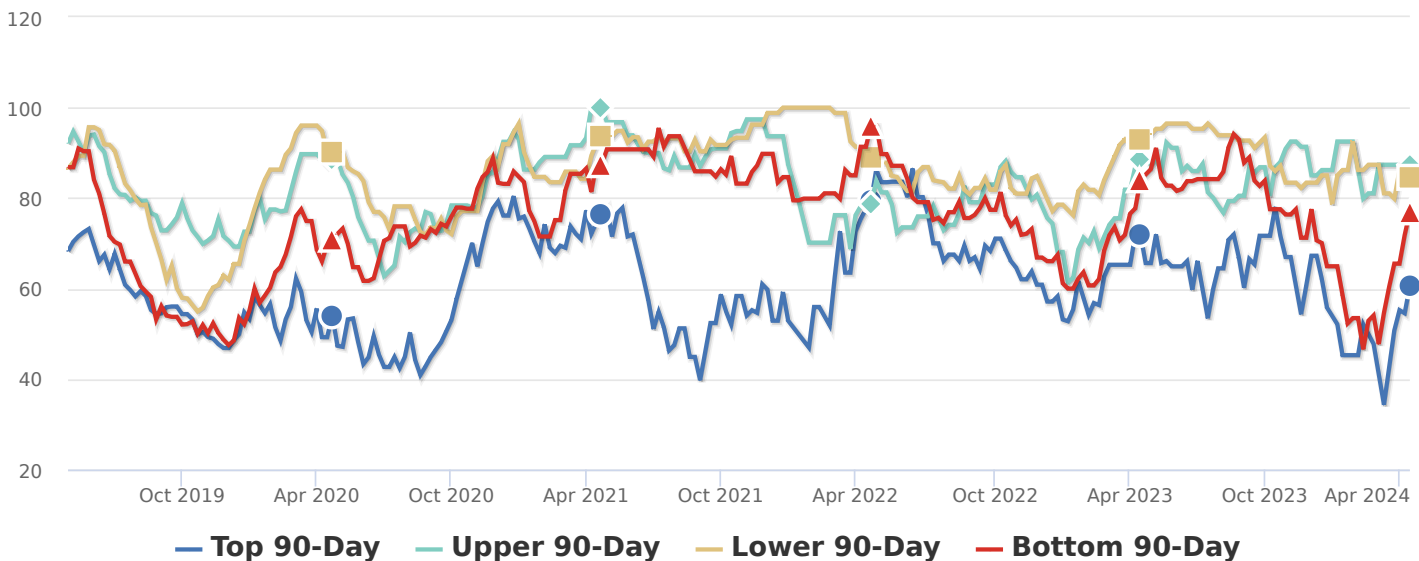
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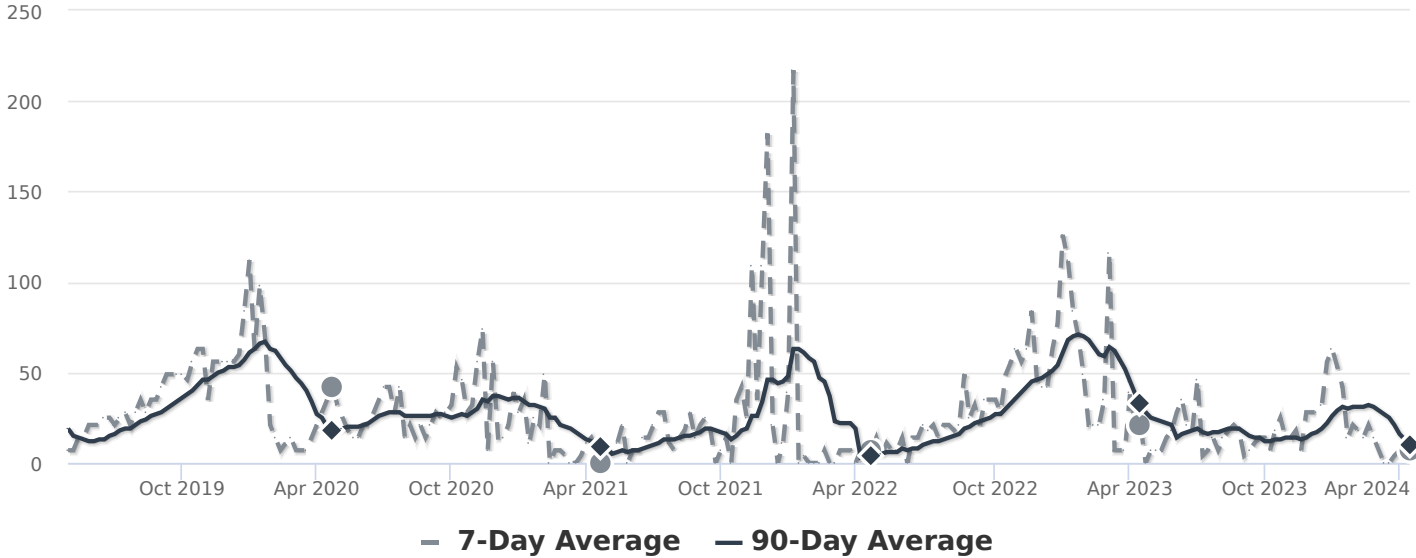
MARKET ACTION SEGMENTS

Not surprisingly, all segments in this zip code are showing high levels of demand. Watch the quartiles for changes before the whole market changes. Often one end of the market (e.g. the high-end) will weaken before the rest of the market and signal a slowdown for the whole group.



MEDIAN DAYS ON MARKET (DOM)

The properties have been on the market for an average of 146 days. Half of the listings have come newly on the market in the past 10 or so days. Watch the 90-day DOM trend for signals of a changing market.



SEGMENTS

It is not uncommon for the higher priced homes in an area to take longer to sell than those in the lower quartiles.

