



Market Report - The Brasil Group

San Jose, CA 95129

REPORT FOR 9/26/2022

Single-Family Homes



Presented by Vinicius Brasil

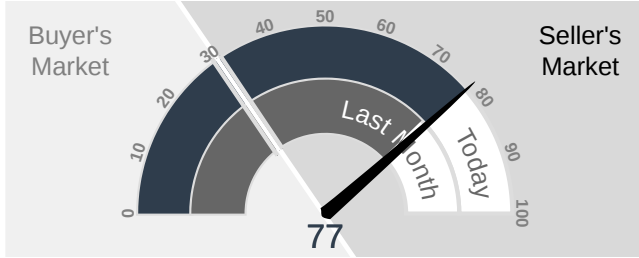
408-582-3272

info@thebrasilgroup.com

This week the median list price for San Jose, CA 95129 is \$2,395,000 with the market action index hovering around 77. This is an increase over last month's market action index of 76. Inventory has increased to 7.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

Median List Price		\$2,395,000
Median Price of New Listings		\$2,688,888
Per Square Foot		\$1,526
Average Days on Market		20
Median Days on Market		14
Price Decreased		0%
Price Increased		0%
Relisted		0%
Inventory		7
Median Rent		\$4,440
Market Action		77

Strong Seller's Market

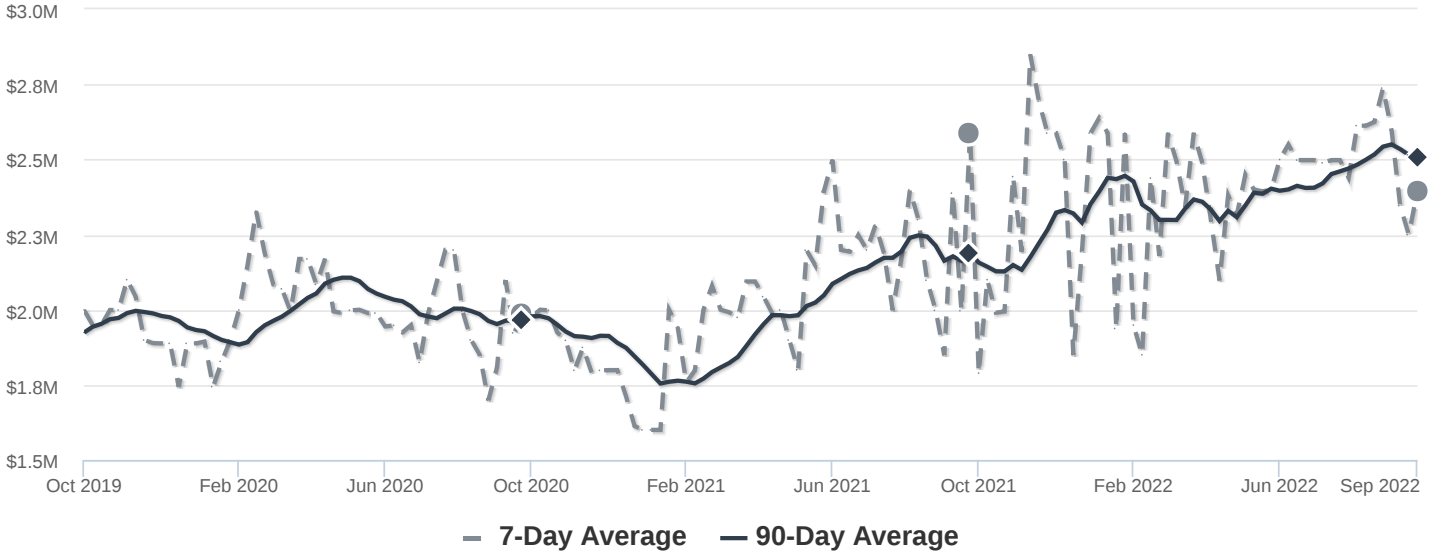
MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,688,888	1,687	4,500 - 6,500 sqft	4	2	56	1	0	0
\$2,624,975	1,507	8,000 - 10,000 sqft	3	2	63	0	1	31
\$2,247,500	1,688	6,500 - 8,000 sqft	4	2.5	61	0	1	28
\$1,773,944	1,577	6,500 - 8,000 sqft	3	2	62	0	0	10

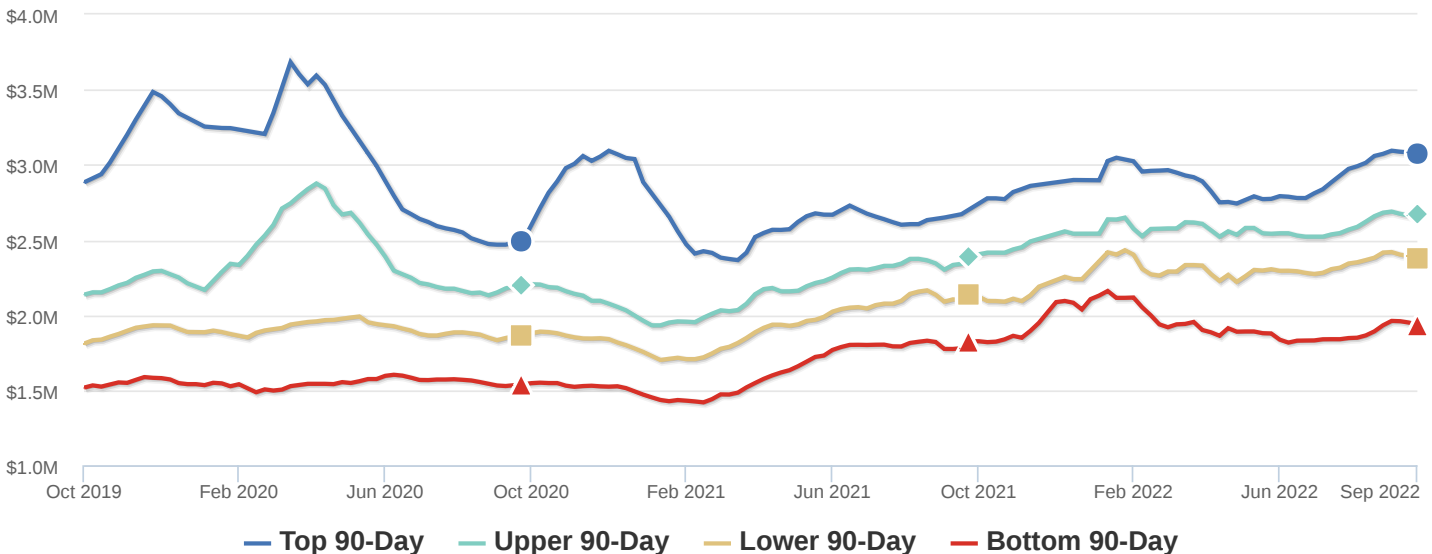
MEDIAN LIST PRICE

Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



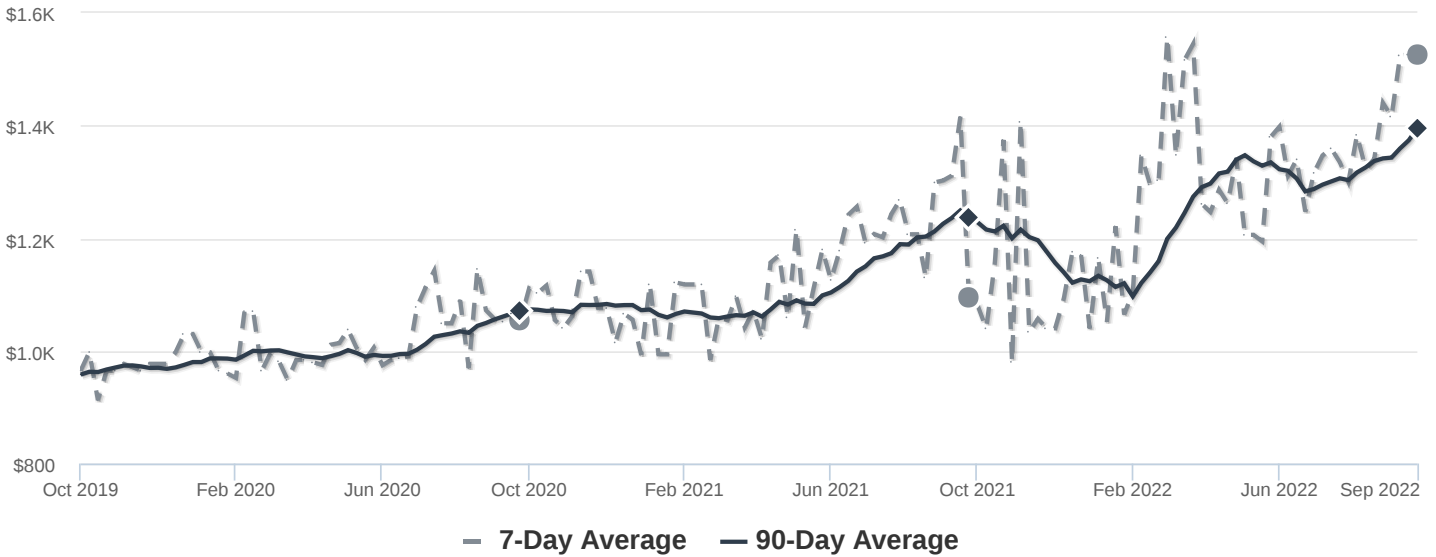
SEGMENTS

In the quartile market segments, we see prices in this zip code have settled at a price plateau across the board. Prices in all four quartiles are basically mixed. Look for a persistent shift (up or down) in the Market Action Index before prices move from these current levels.



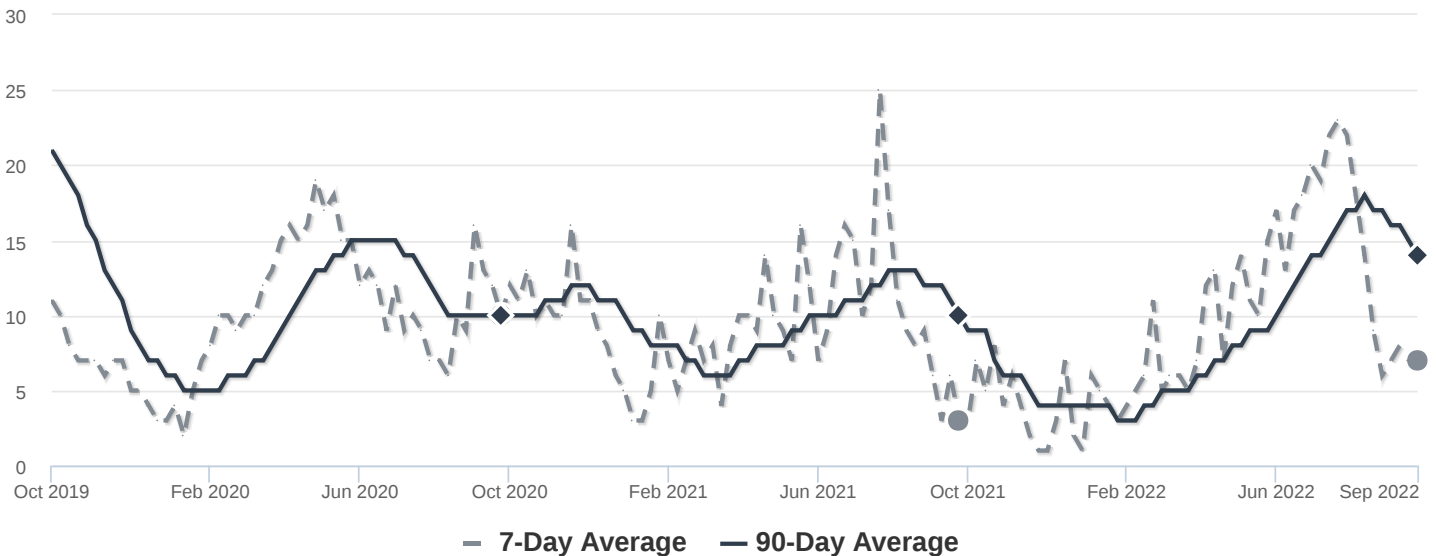
PRICE PER SQUARE FOOT

The value placed on homes continues to increase, despite the fact that prices in general have remained basically flat. These conditions can arise when inventory is light and more, smaller homes have more influence on overall prices.



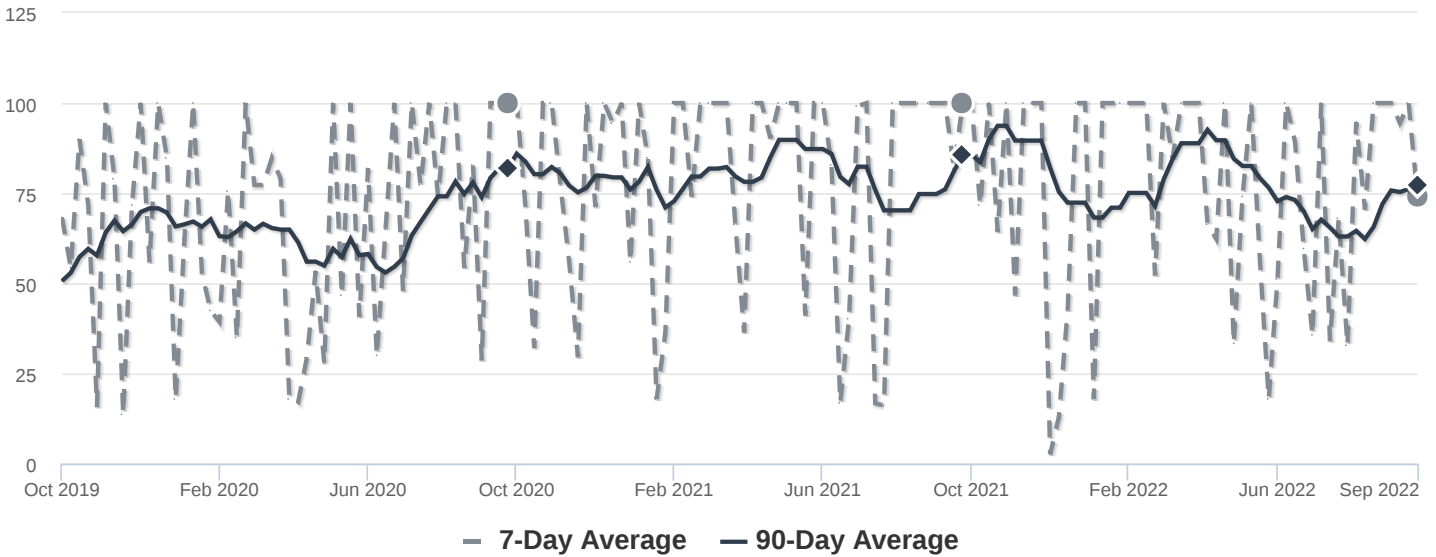
INVENTORY

Inventory has been falling in recent weeks. Note that declining inventory alone does not signal a strengthening market. Look to the Market Action Index and Days on Market trends to gauge whether buyer interest is changing with the available supply.



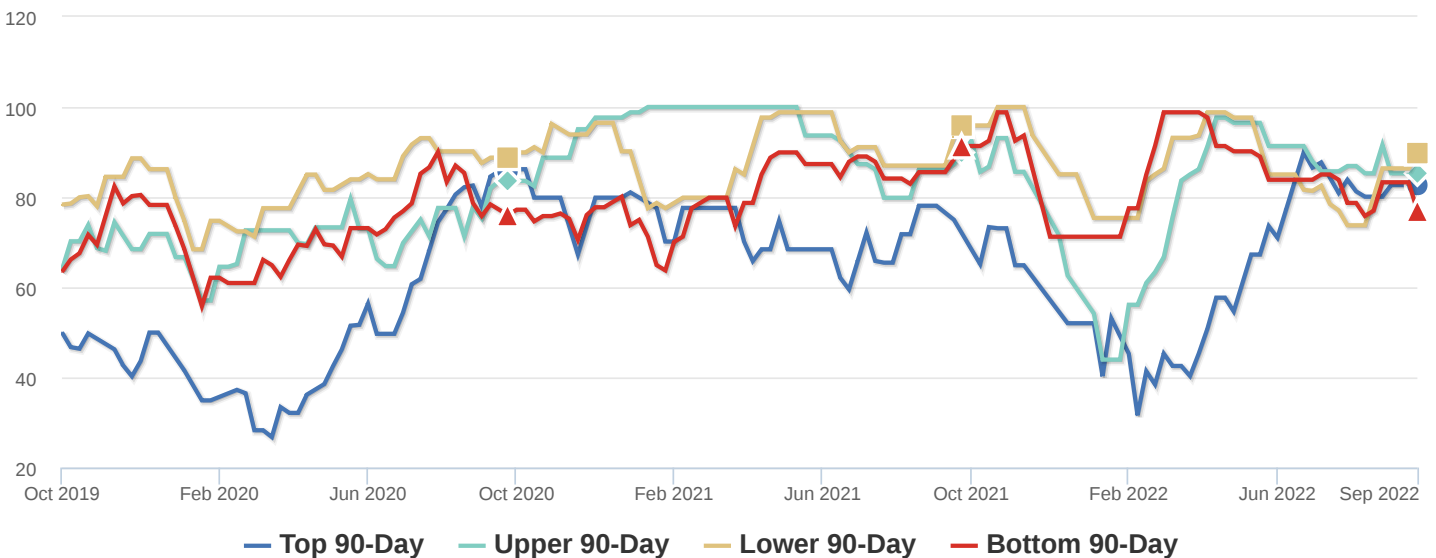
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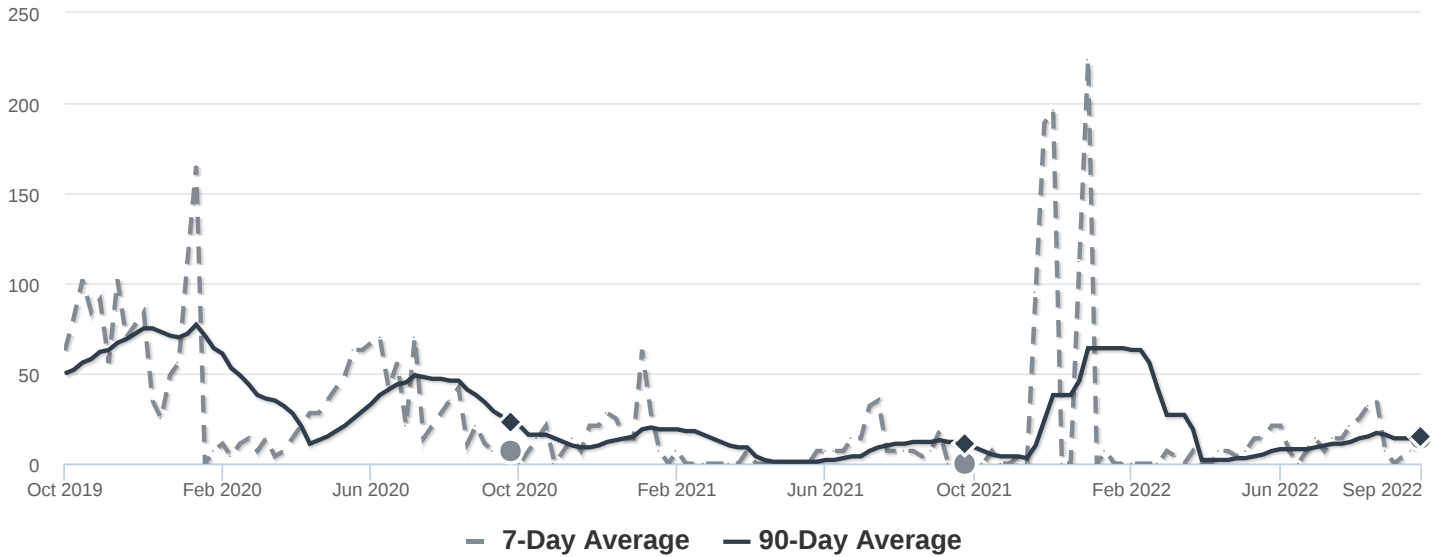
MARKET ACTION SEGMENTS

Not surprisingly, all segments in this zip code are showing high levels of demand. Watch the quartiles for changes before the whole market changes. Often one end of the market (e.g. the high-end) will weaken before the rest of the market and signal a slowdown for the whole group.



MEDIAN DAYS ON MARKET (DOM)

The properties have been on the market for an average of 22 days. Half of the listings have come newly on the market in the past 15 or so days. Watch the 90-day DOM trend for signals of a changing market.



SEGMENTS

It is not uncommon for the higher priced homes in an area to take longer to sell than those in the lower quartiles.

